

**Ruan Transport Corporation
666 Grand AVE
Des Moines, IA 50309**

**Summary Annual Report for the
Ruan Transport Corporation Welfare Benefits Plan**

This is the summary annual report for the Ruan Transport Corporation Welfare Benefits Plan, EIN 42-0619339, Plan number 505 for the period January 1, 2022 to December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Ruan Transport Corporation has committed itself to pay the following types of claims incurred under the terms of the plan:
Health

Insurance Information

The plan has a contract with insurance carriers to pay health, life, dental, vision, STD, LTD claims incurred under the terms of the plan. See attached list of carriers. Total premiums paid during the plan year were \$52,592,675.

Because they are so-called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2022, the premiums paid under such "experience-rated" contracts were \$49,580,369, and the total of all benefit claims paid under these "experience-rated" contracts during the plan year was \$47,036,619.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- Financial information and information on payments to service providers
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of Ruan Transport Corporation, who is the plan administrator, 666 Grand AVE, Des Moines, IA, 50309, 515-245-4445. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Ruan Transport Corporation
Plan Sponsor
666 Grand AVE
Des Moines, IA 50309
42-0619339

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Federal Statements
Ruan Transport Corporation Welfare Benefits Plan
Plan: 505

Summary Annual Report - Insurance Carrier Information

<u>Carrier</u>	<u>Premiums Paid</u>
WELLMARK BLUE CROSS AND BLUE SHIELD OF IOWA	\$ 47,302,109
DELTA DENTAL OF IOWA	2,010,027
VISION SERVICE PLAN	268,233
LINCOLN NATIONAL LIFE INSURANCE COMPANY	1,771,083
LINCOLN NATIONAL LIFE INSURANCE COMPANY	1,130,050
LINCOLN NATIONAL LIFE INSURANCE COMPANY	34,037
LINCOLN NATIONAL LIFE INSURANCE COMPANY	77,136
TOTAL	<u>\$ 52,592,675</u>